

Important notification

Avant Practice Medical Indemnity Policy has been updated

This notification applies to policies that are renewed or issued on or after 1 April 2021.

Policy wording update: Version 4 replacing version 3.

Please note this document provides a summary of significant changes in the updated policy wording for the Avant Practice Medical Indemnity policy. The following is not a comprehensive list of all details which may have been altered, and this document does not form a component of the policy. For a complete description of coverage, terms and conditions, please refer to the policy wording and policy schedule.

Summary of changes

| Page # | Wording reference | Type of update | Description of update |
|-----------------------|---|----------------------------------|--|
| Policy wording | | | |
| 6 | Summary of cover | New paragraphs (clarification) | New summary of cover and noteworthy exclusions added to version 4. |
| 8 | Clause 1.1 Healthcare Services provided by the insured and clause 1.2 Defence Costs | Amendment (clarification) | Combined into clause 1 of version 4. No change to cover. |
| 8 | Cover under clause 1 Civil liability cover | Amendment (clarification) | Cover under clause 1 Civil liability cover within version 3, moved to Part B Legal fees and other expenses within version 4 for clarity including clauses for: Clause 3.7 court attendance, clause 3.8 public relations, clause 3.9 statutory liability, clause 3.10 loss of documents and clause 3.11 sexual misconduct defence. |
| 10 | Employment disputes | Amendment (clarification) | Change to version 4 to clarify cover is for an employee (employed under contract of service) dispute, not a dispute with a person engaged under contract for services. |
| 10 | Statutory liability | Amendment (increase in cover) | Change to version 4 to include cover associated with consumer protection and privacy laws. |
| Definitions | | | |
| 25 | Defence costs | Amendment (clarification) | Name of definition changed from Defence costs to Legal defence costs in version 4. No change to cover. |
| 25 | Insured person | Amendment (clarification) | To clarify medical practitioners are covered for public liability claims (if public liability optional cover is shown on the policy schedule), when acting in their capacity as a medical practitioner. |
| 26 | Limit of indemnity | New defined term (clarification) | To clarify limit of indemnity of the policy (other than public liability) as shown on the policy schedule. |
| 26 | Medical practitioner | Amendment (clarification) | Changed to the following: A person registered as a medical practitioner under the laws of the Commonwealth or a state or territory of Australia that provides for the registration of medical practitioners. |
| 26 | Premium | New defined term (clarification) | Defined Premium as: the amount the insured is required to pay for insurance under this policy for the full policy period of insurance as specified in the insured's policy schedule. This includes the base premium, any premium for retroactive cover, instalment fees, government taxes and levies. |

Continued overleaf

Summary of changes (cont'd)

| Page # | Wording reference | Type of update | Description of update |
|---------------------------|--|---------------------------------|--|
| Conditions | | | |
| 17 | General condition | New general condition | Clause 8.1 – To clarify that we have relied on information provided by the insured determining whether to enter this contract of insurance and on what terms. If this information is incorrect, or the insured makes a misrepresentation or the insured does not comply with and agree to the conditions of this policy, we may be able to reject a claim or request for indemnity, reduce our liability or void this policy from inception. |
| 17 | Cover under clause 1 Civil liability cover | Amendment (clarification) | Moved Run-off cover, Extended reporting period and continuous cover from clause 1 (Civil liability cover) in version 3 to clause 8 (General conditions) in version 4. |
| 19 | Cancellation fee | Amendment (cancellation fee) | Removed \$250 cancellation fee |
| 20 | Conduct of Claims and Requests for Indemnity | Amendment (clarification) | Conduct of clause 9 Claims and Requests for Indemnity in version 3 name changed to clause 9 Additional conditions for conduct of claims and requests for indemnity in version 4. |
| General exclusions | | | |
| 18 | Fraud general exclusion 10.3 within version 3 | Amendment (clarification) | Part of general exclusion clause 10.3 fraud within version 3 moved to clause 8.8 general conditions within version 4. |